

Mr. C. V. Chandrasekharan: It was considered that the Fund would not prosper if certain conditions were not satisfied. Certain proposals were placed before the Government but Government declined to consider those proposals. So, the members of the society at an extraordinary meeting decided that in the circumstances it was no use going on with the Fund and so they decided to liquidate it.

Non-interest bearing cash balance of the State.

20. *Mr. K. P. Nilakanta Pillai: Will the Government be pleased to state the non-interest bearing cash balance of the State for the years 1107, 1108, 1109 and where it was held?

Mr. C. S. Krishnaswami Aiyar (*Ag. Financial Secretary to Government*): The non-interest bearing cash balances of the State as on the last day of:

		Rs.
1107	In the Treasuries ...	28,65,990
	In the Imperial Bank ...	1,01,786
1108	In the Treasuries ...	30,26,150
	In the Imperial Bank ...	1,01,786
1109	In the Treasuries ...	29,32,790
	In the Imperial Bank ...	1,01,786

Surplus Investments of the State.

21. *Mr. K. P. Nilakanta Pillai: With regard to the surplus investments of the State as revealed by the Budget figures for the current year, will the Government be pleased to state:

(a) the amount held in Government of India Securities and on what rate of interest; and

(b) the amount held in fixed deposits with banks and the rate of interest for the same?

Mr. C. S. Krishnaswami Aiyar: Surplus Investments of the State as on 1-1-1110.

(a) Government of India Securities:—

	B. Rs.
3 per cent. 1896-97 ...	12,00,600
3½ per cent 1879 ...	14,91,100
3½ per cent. 1947-50 ...	14,00,000
4 per cent. 1960-70 ...	129,31,100
5 per cent. 1939-44 ...	19,40,200
	189,63,000

(b) Fixed deposits with Banks.

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[Mr. C. S. Krishnaswami Aiyar.]

(i) B. Rs. 10 lakhs with the Chartered and National Bank of India at $2\frac{1}{2}$ per cent.

(ii) B. Rs. $2\frac{1}{2}$ lakhs free balance with the Imperial Bank on account of the current account.

(iii) B. Rs. $2\frac{1}{2}$ lakhs with the State Aided Bank of Travancore Ltd., free of interest.

(iv) B. Rs. $1\frac{1}{2}$ lakhs with the State Aided Bank of Travancore Ltd., at 5 per cent interest per annum.

Sinking Fund created for the Quilon-Shencotta Railway.

22 *Mr. K. P. Nilakanta Pillai : Will the Government be pleased to state whether the Sinking Fund created for the Quilon-Shencottah Railway has already been withdrawn and if so when and in what form and where it is held now?

Mr. C. S. Krishnaswami Aiyar : The member is referred to Paragraph 2 of the speech of the Financial Secretary introducing the budget estimates for 1110. The investments pertaining to the Railway Sinking Fund have not been disturbed and are held in Government of India securities only.

China clay Industry.

23. *Mr. P. Padmanabhan Tampi (Kalkulam cum Vilavankod) : Will the Government be pleased to state:

(a) whether there are China clay deposits at Varkalai ;

(b) whether they intend starting porcelain industry in Travancore ;

(c) the initial expenditure required for starting such an industry ;

(d) whether there are offers for the China clay from outside Travancore ;

(e) if so from what place and the quantity required ;

(f) whether they have fixed the cost for the clay ;

(g) if they have not fixed, will they be pleased to fix the cost for the same ; and

(h) whether the offer is for reasonable value or for free of cost?

Mr. N. K. Padmanabha Pillai : (a) Yes.

(b) It is under consideration.

(c) About 3 lakhs.

(d) Yes.

(e) It will be premature to furnish this information at this stage.

(f) No.

(g) It can be fixed only after the factory is started and actual work begun.

(h) For reasonable value.